

### ***Caution: DRAFT FORM***

This is an advance proof copy of an IRS tax form. It is subject to change and OMB approval before it is officially released. You can check the scheduled release date on our web site ([www.irs.gov](http://www.irs.gov)).

If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

**Education Credits**  
**(Hope and Lifetime Learning Credits)**

► See instructions.  
► Attach to Form 1040 or Form 1040A.

**Caution:** You **cannot** take both an education credit and the tuition and fees deduction (Form 1040, line 27, or Form 1040A, line 19) for the **same student** in the same year.

**Part I Hope Credit.** **Caution:** You **cannot** take the Hope credit for more than **2** tax years for the **same student**.

1	(a) Student's name (as shown on page 1 of your tax return) First name Last name	(b) Student's social security number (as shown on page 1 of your tax return)	(c) Qualified expenses (see instructions). <b>Do not</b> enter more than \$2,000 for each student.	(d) Enter the <b>smaller</b> of the amount in column (c) or \$1,000	(e) Subtract column (d) from column (c)	(f) Enter one-half of the amount in column (e)	
2	Add the amounts in columns (d) and (f)					2	
3	Tentative Hope credit. Add the amounts on line 2, columns (d) and (f). If you are taking the lifetime learning credit for another student, go to Part II; otherwise, go to Part III ►					3	

**Part II Lifetime Learning Credit**

4	<b>Caution:</b> You <b>cannot</b> take the Hope credit and the lifetime learning credit for the <b>same student</b> in the same year.	(a) Student's name (as shown on page 1 of your tax return) First name Last name	(b) Student's social security number (as shown on page 1 of your tax return)	(c) Qualified expenses (see instructions)	
5	Add the amounts on line 4, column (c), and enter the total			5	
6	Enter the <b>smaller</b> of line 5 or \$10,000			6	
7	Tentative lifetime learning credit. Multiply line 6 by 20% (.20) and go to Part III ►			7	

**Part III Allowable Education Credits**

8	Tentative education credits. Add lines 3 and 7			8	
9	Enter: \$105,000 if married filing jointly; \$52,000 if single, head of household, or qualifying widow(er)			9	
10	Enter the amount from Form 1040, line 37*, or Form 1040A, line 22			10	
11	Subtract line 10 from line 9. If zero or less, <b>stop</b> ; you cannot take any education credits.			11	
12	Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er)			12	
13	If line 11 is equal to or more than line 12, enter the amount from line 8 on line 14 and go to line 15. If line 11 is less than line 12, divide line 11 by line 12. Enter the result as a decimal (rounded to at least three places)			13	×
14	Multiply line 8 by line 13			14	
15	Enter the amount from Form 1040, line 43, or Form 1040A, line 28 (minus any alternative minimum tax included on Form 1040A, line 28)			15	
16	Enter the total, if any, of your credits from Form 1040, lines 46 and 47, or Form 1040A, lines 29 and 30			16	
17	1040 filers: Enter the amount, if any, from Form 6251, line 31 (see instructions) 1040A filers: Enter the amount, if any, from the Alternative Minimum Tax worksheet, line 24 (see instructions)			17	
18	Add lines 16 and 17			18	
19	Subtract line 18 from line 15. If zero or less, <b>stop</b> ; you cannot take any education credits ►			19	
20	Education credits. Enter the <b>smaller</b> of line 14 or line 19 here and on Form 1040, line 48, or Form 1040A, line 31			20	

\*See Pub. 970 for the amount to enter if you are filing Form 2555, 2555-EZ, or 4563 or you are excluding income from Puerto Rico.